



(Please scan this QR Code to view the RHP)

This is an abridged prospectus containing salient features of the Red Herring Prospectus of All E Technologies Limited (formerly known as All E Technologies Private Limited) dated November 25, 2022 filed with the Registrar of Companies, Delhi (the “RHP” or “Red Herring Prospectus”). You are encouraged to read greater details available in the RHP, which is available at NSE - National Stock Exchange of India Ltd. (nseindia.com). Unless otherwise specified all capitalised terms used herein and not specifically defined bear the same meaning as ascribed to them in the RHP.

THIS ABRIDGED PROSPECTUS CONSISTS OF FOUR PAGES OF BID CUM APPLICATION FORM ALONG WITH INSTRUCTIONS AND EIGHT PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



ALL E TECHNOLOGIES LIMITED

Corporate Identity Number: U72200DL2000PLC106331; Date of Incorporation: June 16, 2000

Registered Office	Corporate Office	Contact Person	Email and Telephone	Website
UU-14, Vishakha Enclave, Pitampura, Delhi- 110034	A-1, Sector-58, Noida - 201 301, Uttar Pradesh.	Mr. Akash Chaudhry, Company Secretary and Compliance Officer	investor.relations@alletec.com & +(91)-120 3000 300	www.alletec.com

OUR PROMOTERS: DR. AJAY MIAN AND DR. SUMAN MIAN

Details of Offer to Public

Type of Offer	Fresh Issue Size	Offer for sale (by no. of shares or by amount in ₹)	Total Size	Offer under Regulation 229 (2)	Share Reservation among QIBs, NIBs & RIBs		
					QIBs	NIBs	RIBs
Fresh Issue & OFS	Up to 48,64,000 Equity Shares aggregating to ₹ [●] Lacs	Up to 4,91,200 Equity Shares aggregating up to ₹ [●] Lacs	₹ [●] Lacs	The Offer is being made pursuant to Regulation 229(2) of SEBI (ICDR) Regulations. For details of Share reservation among QIBs, NIIs and RIIs, see “Offer Structure” beginning on page 222.	Not more than 50% of the Net Offer	Not less than 15% of the Net Offer	Not less than 35% of the Net Offer

The Equity Shares are proposed to be listed on Emerge Platform of National Stock Exchange of India Limited (“NSE”) (Designated Stock Exchange).

DETAILS OF THE SELLING SHAREHOLDER, OFFER FOR SALE AND WEIGHTED AVERAGE COST OF ACQUISITION:

Name of the selling shareholder	Type of Selling Shareholder	No of Shares offered/ Amount (₹ in Lacs)	Weighted Average Cost of Acquisition in ₹ per Equity Share
ESOP 2009	Other Selling Shareholder	Up to 4,91,200	10.02*

*As certified by M/s Nath Ahuja & Co., Chartered Accountants, our Statutory Auditors, by way of their certificate dated November 25, 2022.

PRICE, MINIMUM BID LOT & INDICATIVE TIMELINES

Price Band*	₹ 87 per Equity Share to ₹ 90 per Equity Share of face value of ₹ 10 each.
Minimum Bid Lot Size	1600 Equity Shares
Bid/Offer Opens On**	Friday, December 09, 2022
Bid/Offer Closes On	Tuesday, December 13, 2022
Finalisation of Basis of Allotment with the Designated Stock Exchange	On or about, Friday, December 16, 2022
Initiation of refunds (if any, for Anchor Investors)/unblocking of funds from ASBA Account#	On or about, Monday, December 19, 2022
Credit of Equity Shares to demat accounts of Allottees	On or about, Tuesday, December 20, 2022
Commencement of trading of the Equity Shares on the Stock Exchange	On or about, Wednesday, December 21, 2022

OFS: Offer for Sale

Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders:

* For details of the Price Band and basis of offer price, please refer to the price band advertisement and the section titled “Basis for Offer Price” on page 84 of the RHP.

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

*** Our Company and the Selling Shareholder in consultation with the BRLM, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/Offer Opening Date i.e. Thursday, December 08, 2022.*

In case of any delay in unblocking of amounts in the ASBA Accounts (including amounts blocked through the UPI Mechanism) exceeding four Working Days from the Bid/Offer Closing Date for cancelled/withdrawn/deleted ASBA Forms, the Bidder shall be compensated at a uniform rate of ₹ 100 per day or 15% per annum of the Bid Amount, whichever is higher from the date on which the request for cancellation/withdrawal/deletion is placed in the Stock Exchanges bidding platform until the date on which the amounts are unblocked (ii) any blocking of multiple amounts for the same ASBA Form (for amounts blocked through the UPI Mechanism), the Bidder shall be compensated at a uniform rate ₹ 100 per day or 15% per annum of the total cumulative blocked amount except the original application amount, whichever is higher from the date on which such multiple amounts were blocked till the date of actual unblock; (iii) any blocking of amounts more than the Bid Amount, the Bidder shall be compensated at a uniform rate of ₹ 100 per day or 15% per annum of the difference in amount, whichever is higher from the date on which such excess amounts were blocked till the date of actual unblock; (iv) any delay in unblocking of non-allotted/partially allotted Bids, exceeding four Working Days from the Bid/Offer Closing Date, the Bidder shall be compensated at a uniform rate of ₹ 100 per day or 15% per annum of the Bid Amount, whichever is higher for the entire duration of delay exceeding four Working Days from the Bid/Offer Closing Date by the SCSB responsible for causing such delay in unblocking. The BRLM shall, in their sole discretion, identify and fix the liability on such intermediary or entity responsible for such delay in unblocking. The Bidder shall be compensated in the manner specified in the SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2018/22 dated February 15, 2018, SEBI circular no. SEBI/HO/CFD/DIL1/CIR/P/2021/47 dated March 31, 2021 and SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021, as amended pursuant to SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021 and SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022, which for the avoidance of doubt, shall be deemed to be incorporated in the deemed agreement of the Company with the SCSBs, to the extent applicable.

The Equity Shares offered have not been and will not be registered under the U.S. Securities Act or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in accordance with any applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in 'offshore transactions' in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdictions where such offers and sales are made.

THE WEIGHTED AVERAGE COST OF ACQUISITION OF ALL EQUITY SHARES TRANSACTED IN THE PRECEDING 18 MONTHS FROM THE DATE OF THE RED HERRING PROSPECTUS

Period	Weighted average cost of acquisition (in ₹)*#	Upper End of Price Band is '90' is 'X' times the weighted average cost of acquisition#	Range of acquisition price Lowest Price- Highest Price (in ₹)#
Last 18 months prior to the date of the RHP	4.42	20.38	Nil-56

**The Weighted average cost of acquisition of Equity Shares by our Promoters and Selling Shareholder has been calculated by taking into account the amount paid by them to acquire or received through bonus issue, by way of fresh issuance or transfer, the Equity Shares less amount received by them for the sale of Equity Shares through transfer, if any and the net cost of acquisition has been divided by total number of shares held as on date of the Draft Red Herring Prospectus, Red Herring Prospectus.*

As certified by Nath Ahuja & Co., Chartered Accountants vide their certificate dated November 25, 2022.

RISKS IN RELATION TO THE FIRST OFFER

This being the first public issue of our Company, there has been no formal market for the Equity Shares. The face value of the Equity Shares is ₹ 10/- each and the Floor Price, the Cap Price, the Offer Price or the Price Band (determined by our Company and the Selling Shareholder, in consultation with the BRLM and on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated under "Basis for Offer Price" on page 84 of this RHP) should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISK

Investments in Equity and Equity related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer including the risks involved. The Equity Shares issued in the Offer have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the Red Herring Prospectus. Specific attention of the investors is invited to the section "Risk Factors" beginning on page 28 of this Red Herring Prospectus and page 9 of this Abridged Prospectus.

PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the Stock Exchange, Registrar to the Offer, Registrar and Share Transfer Agents ("RTAs"), Collecting Depository Participants ("CDPs"), Registered Brokers, Banker to the Offer, Investors' Associations or Self Certified Syndicate Banks ("SCSBs").

If you wish to know about processes and procedures applicable to the Offer, you may request for a copy of the RHP and/or the General Information Document (GID) from the BRLM or download it from the website of NSE at www.nseindia.com and the website of the BRLM at www.unistonecapital.com.

PRICE INFORMATION OF THE BOOK RUNNING LEAD MANAGER

Sr. No.	Issue Name	Issue Size (in Lakhs)	Issue price	Listing date	Opening price on listing date	+/- % change in closing price, [+/- % change in closing benchmark]- 30 th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 90 th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 180 th calendar days from listing
1	Likhitha Infrastructure Limited	6120.00	120	October 15, 2020	136.60	16.14%, [10.22%]	41.43%, [23.74%]	170.87%, [24.84%]
2	Siddhika Coatings Limited	469.68	57	April 7, 2021	56.95	0.88%, [0.02%]	21.05%, [7.18%]	62.72%, [20.05%]
3	Bombay Metrics Supply Chain Limited	428.54	93	October 12, 2021	103.20	28.35%, [0.62%]	59.09%, [1.22%]	329.09%, [-2.57%]
4	Sigachi Industries Limited	12,542.85	163	November 15, 2021	603.75	150.80, [-4.90%]	96.26%, [-4.18%]	65.28%, [-12.85%]
5	HP Adhesives Limited	12,596.33	274	December 27, 2021	334.95	42.34%, [0.14%]	38.21%, [0.39%]	31.30%, [-7.34%]
6	Integrated Personnel Services Limited	1,274.40	59	November 11, 2022	66.50	-*	-	-

*Integrated Personnel Services Limited has been listed on November 11, 2022

Notes:

1. Issue Size derived from Prospectus/final post issue reports, as available.
2. Source: www.nseindia.com for the price information
3. Wherever 30th/90th/180th calendar day from the listing day is a holiday, the closing data of the next trading day has been considered
4. The Nifty 50 index is considered as the benchmark index

For further details, please refer 'Other Regulatory and Statutory Disclosures - Price information of past issues handled by the BRLM' on page 210 of the RHP.

Book Running Lead Manager	Unistone Capital Private Limited Tel: +91 98200 57533 E-mail: mb@unistonecapital.com Investor Grievance E-mail Id: compliance@unistone.com
Name of Syndicate Member	Nikunj Stock Brokers Limited
Name of Market Maker	Nikunj Stock Brokers Limited
Name of Registrar to the Offer	Skyline Financial Services Private Limited Tel: 011-40450193-197 E-mail: ipo@skylinerta.com Investor grievance E-mail: grievances@skylinerta.com
Name of Statutory Auditor	M/s. Nath Ahuja & Co., Chartered Accountants
Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable
Name of Debenture Trustee	Not Applicable
Self-Certified Syndicate Banks	The list of SCSBs notified by SEBI for the ASBA process is available on the SEBI website at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes , or at such other website as may be prescribed by SEBI from time to time. A list of the Designated SCSB Branches with which an ASBA Bidder (other than an RIB using the UPI Mechanism), not Bidding through Syndicate/Sub Syndicate or through a Registered Broker, RTA or CDP may submit the ASBA Forms, is available at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34 , and at such other websites as may be prescribed by SEBI from time to time.

Details regarding website address(es)/ link(s) from which the investor can obtain a list of RTAs, CDPs and stock brokers who can accept applications from investors, as applicable:

The list of the RTAs eligible to accept ASBA Forms from Bidders (other than RIBs) at the Designated RTA Locations, including details such as address, telephone number and e-mail address, is provided on the websites of Stock Exchanges at <http://www.bseindia.com/Static/Markets/PublicIssues/RtaDp.aspx> and http://www.nseindia.com/products/content/equities/ipos/asba_procedures.htm, respectively, as updated from time to time. The list of the CDPs eligible to accept ASBA Forms from Bidders (other than RIBs) at the Designated CDP Locations and on the website of NSE at http://www.nseindia.com/products/content/equities/ipos/asba_procedures.htm, or such other websites, as updated from time to time. For further details, see "Offer Procedure" on page 226 of the RHP.

PROMOTERS OF THE COMPANY

Sr. No.	Name	Individual / Corporate	Experience & Educational Qualification
1.	Dr. Ajay Mian	Individual	Dr. Ajay Mian, aged 63 years is the founding Promoter of our Company and is designated as Managing Director on the Board. He completed his Ph.D in Physics. He has rich experience in the field of Computer Science & Information Technology. Dr. Mian served with Tata Unisys (now a part of TCS) for about 8 years, and as the Vice President of Software Services & Consulting Company Eurolink Systems Limited for 5 years. He is also the co- founder of Healnt Technologies Private Limited - a HealthTech startup. He has around 2 Decades of experience in the business of Digital Transformation, and has been the driving force behind Company's success and growth.
2.	Dr. Suman Mian	Individual	Dr. Suman Mian, aged 64 years is a Non-Executive Director of our Company. She was appointed to the Board of our Company at the time of incorporation. Professionally, Dr. Suman is a medical doctor, having completed her Master of Surgery specializing in Obstetrics and Gynecology from Gajra Raja Medical College, Gwalior. She is a Sr. Consultant - Gynecology & Obstetrics at the MMJ Hospital, Delhi.

OUR BUSINESS OVERVIEW AND STRATEGY

Company Overview:

Alletec is a Microsoft Business Applications & Digital Transformation company. In this age of relentless transformations powered by forces of the digital era, Alletec helps clients stay ahead with Intelligent Business Applications. Leveraging the suite of Microsoft Dynamics 365, Power Platform, Data & AI - powered by Microsoft Azure & Collaboration platforms – our industry solutions and services prepare our clients to win in this volatile, uncertain, changing and ambiguous business environment.

We help in bringing together - Company & Customers, Factory & Field Service, Store Front & Supply Chain, Patients & Providers, People & Governments - by putting in place integrated operational systems of ERP, CRM, Collaboration Portals, Mobile Apps, and enable businesses to draw actionable insights from data. We provide consulting services for solution assessments, provide product licenses, carry out solution implementation, provide solution enhancements and on-going support. We also provide offshore technology services to some large Microsoft Business Applications partners from the USA and Europe.

Service Offerings: Our Company provides range of services which includes Implementation & Support of D365 Business Central & D365 Finance- SCM, D365 Project Operations, D365 Sales, D365 Customer Service, D365 Field Service, D365 Marketing, Power BI, Custom Applications & Mobile Apps, AI Builder, Microsoft Azure - IaaS & PaaS.

Geographies Served: Besides India, we have serviced customers from more than 30 countries. These include – USA, Canada, UK, Germany, Switzerland, Ireland, Austria, Middle East, Kenya, South Africa, Nigeria, Tanzania, Rwanda, Singapore, Hong Kong, Australia, New Zealand, Papua New Guinea, and some others.

Key Performance Indicators:

(₹ in Lakhs, except percentages)

Particulars	For the period ended June 30, 2022	For Fiscal Year 2022	For Fiscal Year 2021	For Fiscal Year 2020
Revenue from operations	2,254.86	7,004.90	6,121.52	5,371.31
EBITDA ¹	410.37	1309.48	1239.76	300.13
EBITDA Margins ²	18.20%	18.69%	20.25%	5.59%
Restated profit for the year	295.7	1,027.25	866.34	300.19
Restated profit for the year as % of Revenue (PAT margin) ³	13.11%	14.66%	14.15%	5.59%
Capital employed	4,766.17	4,510.79	4,007.91	3,071.00
ROCE (%)	8.33%	27.62%	29.79%	8.42%
ROE (%)	6.22%	23.10%	22.20%	9.77%
Debt-to-Equity ratio	0.000	0.000	0.002	0.004

1. EBITDA = PBT + depreciation and amortisation + finance cost + loss/ (profit) on sale of fixed assets

2. $EBITDA \text{ margin} = EBITDA / \text{revenue from operations}$

3. $PAT \text{ margin} = PAT / \text{total income}$

Revenues	For the period ended June 30, 2022		For Fiscal Year 2022		For Fiscal Year 2021		For Fiscal Year 2020	
	Amount ₹ in lacs	% of Revenue from Operations	Amount ₹ in lacs	% of Revenue from Operations	Amount ₹ in lacs	% of Revenue from Operations	Amount ₹ in lacs	% of Revenue from Operations
Top 5 customers	511.68	22.69%	1437.37	20.52%	976.28	15.95%	797.85	14.85%
Top 10 customers	748.77	33.21%	2078.90	29.68%	1385.48	22.63%	1369.72	25.50%

Industries Served: Healthcare, eCommerce, Construction, Retail, Hospitality, Travel, Manufacturing, Food Beverages.

Intellectual Property: Our Company owns Travel 365, AutoTax365, Cyborg, ProActivate, and IPR which are published on Microsoft App Marketplace called Microsoft AppSource. But are not registered under Indian IPR Laws. For further details, see “Our Business- Intellectual Property/ Solutions Listed on Microsoft App Store/ Partner Portal” on page 111 of the RHP.

Market Share: Not Ascertainable.

Employee Strength: As on June 30, 2022, we have a total of 330 employees of which 43 employees are on contractual basis. For details see “Our Business – Human Resource” on page 110 of the RHP.

BOARD OF DIRECTORS

Sr. No.	Name and Designation	Experience & Educational Qualification	Directorships in other Companies
1.	Dr. Ajay Mian Designation- Managing Director	Dr. Ajay Mian, aged 63 years is the founding Promoter of our Company and is designated as Managing Director on the Board of our Company. He was appointed to the Board of our Company at the time of incorporation. He completed his Ph.D in Physics in 1984. He has rich experience in the field of Computer Science & Information Technology. Dr. Mian served with Tata Unisys (now a part of TCS) for about 8 years, and as the Vice President of Software Services & Consulting Company Eurolink Systems Limited for 5 years. He is also the co-founder of Healnt Technologies Private Limited - a HealthTech startup. He has around 2 Decades of experience in the business of Digital Transformation, and has been the driving force behind Company's success and growth.	1. Aexent Technologies Private Limited 2. All E Consulting Private Limited 3. Alletec Retail Solutions Private Limited 4. Healnt Technologies Private Limited 5. Alletec Emerge Private Limited 6. Aexent Ventures Private Limited 7. All E Technologies (Switzerland) GmbH 8. Alletec Pty Limited 9. Alletec USA Inc.
2.	Dr. Suman Mian Designation- Non-Executive Director	Dr. Suman Mian, aged 64 years is a Non-Executive Director of our Company. She was appointed to the Board of our Company at the time of incorporation. She has completed her Master of Surgery specializing in Obstetrics and Gynecology from Gajra Raja Medical College, Gwalior. She is practicing as a Sr. Consultant in Gynecology & Obstetrics Department of MMJ Hospital for over 2 decades. She supports the administration of the Company as when required.	1. Aexent Technologies Private Limited 1. All E Consulting Private Limited 2. Alletec Retail Solutions Private Limited 3. Healnt Technologies Private Limited 4. Alletec Emerge Private Limited 5. Aexent Ventures Private Limited
3.	Mr. Rajiv Tyagi Designation- Executive Director	Mr. Rajiv Tyagi, aged 55 years is the Executive Director of our Company. He was appointed to the Board of our Company as an Executive Director on October 04, 2006. He has completed MSc. in Mathematical Statistics from Lucknow University & MBA in Finance from Indian Institute of Finance. Further he has Diploma in Computer Applications and Programming. He has experience of more than 25 years of working in the computer software industry. He also has strong knowledge in the areas of Finance, Supply Chain, and CRM. He heads the Innovation and R&D arm of the organization, manages pre-sales, key customer engagements. He has been the driving force behind Microsoft Dynamics practice at Alletec.	Nil
4.	Ms. Ritu Sood Designation- Executive Director	Ms. Ritu Sood, aged 47 years is an Executive Director of our Company. She has completed Bachelor of Commerce from Shri Ram College of commerce, University of Delhi. Ritu is a Chartered Accountant and a member of the Institute of Chartered Accountants of India. She is an experienced Microsoft Dynamics professional and has an experience of ~ 20 years in systems analysis, design, integration, development and implementation. Ritu is responsible for the company's RoW (Rest of the World) business. She also heads the corporate HR function.	Alphamate Technologies Private Limited

5.	Mr. Vinod Sood Designation- Non- Executive Independent Director	Mr. Vinod Sood , aged 60 years is the Non-Executive Independent Director of our Company. He is the Co-Founder & Managing Director of Hughes Systique Corporation, and serves on the boards of companies like Hughes Communications India, OYO Financial & Technology Services, Indepay, and various other Startups. He is a TiE Charter Member, Honorary Distinguished Professor at K R Mangalam University, Advisory Council Member of SP Jain Institute of Management & Research, Advisory Committee Member of AICTE, and holds several other positions.	1. Oyo Financial And Technology Services Private Limited 2. Hughes Systique Private Limited 3. Setara Networks India Private Limited
6.	Mr. Sunil Goyal Designation- Non- Executive Independent Director	Mr. Sunil Goyal , aged 55 years is a Non-Executive Independent Director of our Company. He is the CEO of Sopra Banking Software India, and the Dy. CEO of Sopra Steria India. Sunil's breadth and depth of operational acumen is unparalleled. Be it software delivery, HR, IT, Finance, or administration - he has always provided strong leadership, with loads of empathy. He co-founded Momentum India in 1993. A series of acquisitions saw his companies getting acquired by larger companies, and every time Sunil heading operations of the combined entity. Sunil has also been amongst the most prominent contributors to NASSCOM activities.	1. Sopra Steria India Limited 2. Momentum Buildcon Private Limited 3. Sopra Banking Software Solutions India Private Limited

For further details in relation to our Board of Directors, see "Our Management" beginning on page 131 of the RHP.

OBJECTS OF THE OFFER

The Offer comprises the Fresh Issue by our Company and an Offer for Sale by the Selling Shareholder.

Fresh Issue

Our Company intends to utilize the net proceeds of the Fresh Issue towards funding of the following objects: Expansion of Business, Acquisitions of Businesses in similar or complementary areas and General Corporate Purposes.

Our Company proposes to deploy Net Proceeds for the aforesaid purposes in accordance with the estimated schedule of implementation and deployment of funds set forth in the table below.

Sr. No.	Particulars	Amount (₹ In Lacs)
1	Expansion of Business	2,500.00
2	Acquisitions of Businesses in similar or complementary areas	1,000.00
3	General Corporate Purposes	[-]
	Total Net Proceeds from the Offer	[-]

* As on the date of Red Herring Prospectus our Company has incurred ₹ 41.47 lakhs towards offer expenses out of internal accruals duly verified by M/s Nath Ahuja & Co., Chartered Accountants vide their Certificate dated October 31, 2022.

Means of Finance

The entire requirement of funds towards the Objects will be met from the Net Proceeds. Accordingly, as required under the SEBI ICDR Regulations, we confirm that there is no requirement for us to make firm arrangements of finance through verifiable means towards at least 75% of the stated means of finance, excluding the amount to be raised from the Net Proceeds or through existing identifiable internal accruals.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilisation of issue proceeds of past public offers / rights issues, if any, of our Company in the preceding 10 years: Not Applicable.

Terms of Issuance of Convertible Security, if any: Not Applicable.

Name of Monitoring Agency: Not Applicable.

Shareholding Pattern as on the date of the RHP:

Category of Shareholder	Pre Issue number of shares	% Holding of Pre Issue
Promoter and Promoter Group	1,00,87,872	65.80
Public	31,48,733	20.54
Non Promoters - Non Public	20,93,571	13.66
Total	1,53,30,176	100.00

Number / amount of equity shares proposed to be sold by Selling Shareholder:

Sr No.	Name of Selling Shareholder	No. of Equity Shares offered in Offer for Sale
1.	ESOP 2009	Up to 4,91,200 Equity Shares

SUMMARY OF RESTATED CONSOLIDATED FINANCIAL STATEMENTS

(Amount ₹ in lakhs)

Particulars	For the period ended	For the year ended		
	June 30, 2022	March 31, 2022	March 31, 2021	March 31, 2020
Revenue from operations (Net)	2,254.86	7,004.90	6,121.52	5,371.31
Net Profit/(Loss) before tax and extraordinary items	395.90	1,244.95	1,192.76	255.33
Net Profit/(Loss) after tax and extraordinary items	295.70	858.86	866.34	233.29
Equity Share Capital	1,533.02	1,533.02	115.50	115.50
Reserve and Surplus	3,220.89	2,913.35	3,786.16	2,956.38
Net Worth	4,753.91	4,446.37	3,901.66	3,071.88
Basic EPS (Pre Bonus)	1.93	6.94	5.86	1.55
Diluted EPS (Post Bonus)	1.93	6.94	5.86	1.55
Return on Net Worth (%)	6.43	24.61	24.85	9.69
Net asset value per share-(Face Value of ₹ 10 Each) (Post Bonus)	31.01	29.00	337.81	265.96

INTERNAL RISK FACTORS

1. Our business will suffer if we fail to anticipate and develop new services and enhance existing services in order to keep pace with rapid changes in technology and the industries on which we focus.
2. We intend to utilize a portion of the Net Proceeds as identified in the section titled “Objects of the Offer” in this Red Herring Prospectus, towards expansion of business.
3. We propose to utilize part of the Net Proceeds towards the acquisition of businesses in similar or complementary areas for which the targets have not yet been identified.
4. Our investments in human capital and technology may not yield the intended results.
5. Any inability to license or incorporate software and technology from Microsoft in our solutions may adversely impact our business, financial position, results of operations and cash flows.

Due to character limits prescribed in the applicable regulations, entire text of the Risk Factors has not been incorporated here. Please refer page 28 of the RHP for further details.

SUMMARY OF OUTSTANDING LITIGATIONS CLAIMS AND REGULATORY ACTION

- A. There are no pending Litigation against our Company nor against our Promoters or Directors of the company except mentioned below:

(Amount in Lakhs)

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by SEBI or Stock Exchanges against our Promoters	Material civil litigations	Aggregate amount involved*(₹ in lakhs)
Company						
By the Company	Nil	Nil	Nil	Nil	Nil	Nil
Against the Company	Nil	8	Nil	Nil	Nil	0.64
Directors						
By our Directors	Nil	Nil	Nil	Nil	Nil	Nil
Against our Directors	Nil	4	Nil	Nil	Nil	100.39
Promoters						
By Promoters	Nil	Nil	Nil	Nil	Nil	Nil
Against Promoters	Nil	Nil	Nil	Nil	Nil	Nil
Subsidiaries						
By Subsidiaries	Nil	Nil	Nil	Nil	Nil	Nil
Against Subsidiaries	Nil	9	Nil	Nil	Nil	30.40
Group Companies						
By Group Companies	Nil	Nil	Nil	Nil	Nil	Nil
Against Group Companies	Nil	Nil	Nil	Nil	Nil	Nil

B. Brief details of top 5 material outstanding litigations against the company and amount involved:- NA

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters / Group companies in last 5 financial years including outstanding action, if any –

There has been no disciplinary action taken by SEBI or Stock exchanges against the Promoters / Group Companies in last 5 financial years including outstanding action, if any.

D. Criminal Proceedings against the promoters - N.A.

ANY OTHER INFORMATION AS PER BRLM/ ISSUER COMPANY**DECLARATION BY THE COMPANY**

We hereby declare that all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Prospectus are true and correct.